



GOOD FUNDS RULE

PROVIDED BY COMMUNITY TITLE

The Texas Board of Insurance requires that all Texas Title Insurance Agents collect “Good Funds” at closing.

Good Funds are Defined as Follows:

1. Wire Transfers to the Title Agency Trust Account
2. Certified Checks
3. Cashier’s Checks
4. Personal Checks or Money Orders not to Exceed \$1,500.00
5. State of Texas Warrants

Note: It is the title company’s duty to report any cash or checks totaling \$10,000 or more to the IRS.



<http://www.communitytitle.com>